

## **Berlin counted amongst ‘the most attractive metropolises in the world’**

**This chance is used by foreign property groups that are investing into Berlin**

**By Ayhan Bakirdoegen**

The demand within Berlin’s property market rises and more and more foreign property groups invest into the capital city. ‘The city is counted amongst the most attractive metropolises in the world’, reports Ayhan Bakirdoegen in the newspaper Berliner Morgenpost.

Since the Fall of the Wall Berlin developed into a ‘fast growing, creative capital city, that also attracts many international architects, property developers and real estate experts to come to the Spree’.

According to real estate agent Anne Riney, as ‘non built-up land scarcely exists in other great European cities’, Berlin elates investors due to its sufficient building land, a lot of potential for development and relatively low prices. Especially investors from Europe and the USA purchase residential properties.

The Berliner Morgenpost article highlights the excellent quality of life in Berlin due to its leafy places, its cultural diversity and numerous opportunities to experience German history, which makes it even more appealing for foreign vendees.

It is said, that districts which were considered as outlying districts, such as the area around the Oberbaumbruecke in Friedrichshain, Kreuzberg are now counted amongst the attractions of Berlin.

Despite the temporarily still low ownership rate of appr. 15% , experts assume that the ownership rate will rise up to 40% in the next years, as also more Berliner citizens purchase residential property in their own city.

In addition Bakirdoegen reveals in the Morgenpost article that the best prices in relation to properties are achieved in parts of Berlin-Mitte. ‘Schoeneberg, Friedrichshain and Prenzlauer Berg’ are named the ‘most preferred residential districts in Berlin’.